

TRADEMARK LICENCE AGREEMENT

concluded by and between

ERCAN SAAT Sanayi ve Ticaret Limited Şirketi

Tahtakale Caddesi, NO:70 Eminönü-İstanbul (TR)

as trademark holder and licensor (hereinafter referred to as 'licensor')

and

DANIEL KLEIN Group Ltd.

Unit B, 5/F ,Block 2, Wah Fung Industrial Centre, 33-39 Kwai Fung Street, Kwai Chung, N.T., Hong Kong

as trademark user and licensee (hereinafter referred to as 'licensee')

with the following terms and conditions.

1. Licensor is the registered owner of the trademark **DANIEL KLEIN** (Registration number: WIPO **1262577**, application/priority/date: 20.05.2015 ; Also, self country based registrations including, hereinafter referred to as 'trademark') which seeks protection in the following classes: class 9,14,18 and 25.
2. The licensor and the licensee (hereinafter together referred to as 'parties') agree that the licensor grants a license to use the trademark and licensee needs to pay royalty fee which will be calculated according to monthly sales shipment of mass watches and jewellery (Packing materials and spare parts are not included) and calculated on a quarterly basis. The licensor needs to pay profit tax of royalty fee if any.
3. This agreement shall enter into force on the date of countersignature for 10 years.
4. The right of use under this agreement shall cover only for Class 14, watches , jewellery, imitation figurines of precious metal, clocks, watches and chronometrical instruments, chronometers and their spare parts, Watch straps. for which the trade mark is registered without limitation of territory, except Turkey.
5. Licensor shall have the right to deny the use of trademark in respect of any design plan and product if the said plan or product does not comply with the standards of quality set by the licensor or if the said plan or product does not comply with the prestige of the trademark.

6. Any issues not covered by this agreement shall be governed by the relevant provisions of January 10,2017 on DECREE-LAW NO.6769 PERTAINING TO THE PROTECTION OF TRADEMARKS Turkey. In case of any dispute, İstanbul Courts shall be prevailed.
7. Contracting parties – after reading and explanation – hereby sign the present contract approvingly as totally concordant with their will.

Date and place : 12/06/2019 İstanbul

ERCAN ÇEVİK/GENERAL MANAGER

DANNY WU/GENERAL MANAGER

Licensor

Licensee

ERCAN SAAT Sanayi ve Ticaret Limited Şirketi

DANIEL KLEIN Group Limited

ERCAN SAAT SAN. VE TİC.LTD.ŞTİ

Şahitkale Cd. No:36 Fatih / Eminönü / İSTANBUL

Tel: 0212 519 75 80 Fax: 0212 514 40 42

Hocapaşa V.D. 341 001 9059

Tic.Sic.No: 300847

